

Candidate and potential candidate countries: Summary table

						ECFIN 2017 Spring forecast							
	2012	2013	2014	2015	2016	2017	2018	Q4 16	Q1 17	Q2 17	Apr 17	May 17	Jun 17
Gross domestic product (in real terms, annual % change)													
Albania	1.4	1.0	1.8	2.2	3.4	3.7	3.9	4.1	3.9	:	N.A.	N.A.	N.A.
The former Yugoslav Republic of Macedonia	-0.5	2.7	3.5	3.9	2.4	2.9	3.2	2.4	0.0	:	N.A.	N.A.	N.A.
Montenegro	-2.7	3.5	1.8	3.4	2.5	3.3	3.5	3.4	3.2	:	N.A.	N.A.	N.A.
Serbia	-1.0	2.6	-1.8	0.8	2.8	3.2	3.6	2.5	1.2	:	N.A.	N.A.	N.A.
Turkey	4.8	8.5	5.2	6.1	2.9	3.0	3.3	3.5	5.0	:	N.A.	N.A.	N.A.
Bosnia and Herzegovina	-0.8	2.4	1.4	3.1	2.0	:	:	2.6	:	:	N.A.	N.A.	N.A.
Kosovo	2.8	3.4	1.2	4.1	3.4	:	:	3.0	3.8	:	N.A.	N.A.	N.A.
Unemployment													
Albania	13.8	16.4	17.9	17.5	15.6	14.7	13.8	14.5	14.6	:	N.A.	N.A.	N.A.
The former Yugoslav Republic of Macedonia	31.0	29.0	28.0	26.1	23.7	22.4	20.9	23.1	22.9	:	N.A.	N.A.	N.A.
Montenegro	19.7	19.5	18.2	17.8	18.0	17.5	17.3	17.9	17.7	:	N.A.	N.A.	N.A.
Serbia	23.9	22.1	19.2	17.7	15.3	13.1	11.0	13.0	14.6	:	N.A.	N.A.	N.A.
Turkey	N.A.	N.A.	10.1	10.5	11.1	13.6	14.1	12.4	12.7	:	:	:	:
Bosnia and Herzegovina	28.0	27.5	27.5	27.7	25.4	:	:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Kosovo	30.9	30.0	35.3	32.9	27.5	:	:	:	:	:	N.A.	N.A.	N.A.
Current account balance (% of GDP)**													
Albania	-10.2	-10.9	-12.9	-10.8	-9.6	-10.9	-10.5	-9.6	-8.9	:	N.A.	N.A.	N.A.
The former Yugoslav Republic of Macedonia	-3.2	-1.6	-0.5	-2.1	-3.1	-2.2	-1.9	-3.1	-3.7	:	N.A.	N.A.	N.A.
Montenegro	-18.5	-14.5	-15.2	-13.3	-19.0	-22.6	-22.5	-19.0	-19.5	:	N.A.	N.A.	N.A.
Serbia	-11.6	-6.1	-6.0	-4.7	-4.0	-4.3	-4.7	-4.0	-5.1	:	N.A.	N.A.	N.A.
Turkey	-5.5	-7.8	-5.0	-3.8	-3.8	-4.4	-4.3	-3.8	-3.9	:	N.A.	N.A.	N.A.
Bosnia and Herzegovina	-8.7	-5.3	-7.3	-5.5	-4.5	:	:	-4.5	-4.4	:	N.A.	N.A.	N.A.
Kosovo	-5.8	-3.4	-6.9	-8.6	-9.1	:	:	-9.1	:	:	N.A.	N.A.	N.A.
Inflation (Consumer price index, annual % change)													
Albania	2.0	1.9	1.6	1.9	1.3	2.2	2.6	1.9	2.4	0.7	1.9	2.0	1.2
The former Yugoslav Republic of Macedonia	3.3	2.8	-0.3	-0.2	-0.2	0.8	2.3	-0.1	0.5	:	1.0	0.1	:
Montenegro (HICP)	4.0	1.8	-0.5	1.4	0.1	2.6	2.1	0.7	2.5	0.5	2.4	2.6	0.3
Serbia	7.3	7.9	2.1	1.4	1.1	3.4	3.5	1.5	3.1	:	4.0	3.5	:
Turkey	8.9	7.5	8.9	7.7	7.8	11.1	8.6	7.6	10.2	11.5	11.9	11.7	10.9
Bosnia and Herzegovina	2.0	-0.1	-0.9	-1.0	-1.1	:	:	-0.4	1.1	:	1.4	2.2	:
Kosovo	2.5	1.8	0.4	-0.5	0.3	:	:	1.1	1.6	:	2.2	1.6	:
General government balance (% of GDP)													
Albania	-3.4	-5.0	-5.2	-4.0	-1.8	-2.0	-1.9	:	0.9	:	N.A.	N.A.	N.A.
The former Yugoslav Republic of Macedonia	-3.8	-3.8	-4.2	-3.5	-2.6	-3.2	-3.0	-4.4	-2.4	:	N.A.	N.A.	N.A.
Montenegro	-5.7	-5.2	-2.9	-8.4	-3.6	-5.8	-5.1	-3.6	-1.9	:	:	:	:
Serbia	-6.8	-5.5	-6.6	-3.7	-1.3	-0.5	0.3	-4.4	1.2	:	N.A.	N.A.	N.A.
Turkey	-0.4	0.1	0.1	1.3	-0.9	-1.6	-1.4	-1.0	-1.0	:	N.A.	N.A.	N.A.
Bosnia and Herzegovina	-2.0	-2.2	-2.0	0.7	:	:	:	:	:	:	N.A.	N.A.	N.A.
Kosovo	-2.6	-3.1	-2.2	-2.0	-1.2	:	:	:	:	:	N.A.	N.A.	N.A.

Forecast: ECFIN forecast Spring 2017 published 11/05/2017

** Q figures refer to a 4 quarters moving average.